## Successor Coeur d'Alene Custodial Trust

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Bill,

Tab III (pp. 21-23) of the enclosed BlackRock briefing document shows three scenarios generated from 100,000 probability runs. You can see the likely effect on the length of the Trust at different rates of spending. Let me know if you have any questions about these scenarios.

Also, if you look at the rest of the materials, you can see that the Global Multi-Cap Equity Fund B is significantly underperforming. We impressed upon BR the need to turn this around in the next 12 months, or that we would seek a change in the portfolio. I think they have this on a 6-month watch internally.



